



---

## Inside this issue

- **GLO in talks to boost data center**
- **TEL taps Vesta for online protection**
- **DITO incurs net loss of P2.8bn**
- **MREIT to acquire four properties**
- **COSCO income rise to P7.3bn**

---

## Company News

---

### **GLOBE TELECOMS**

Reuters: [GLO.PS](#) Bloomberg: [GLO PM](#)  
Price: [P3468.00](#)

---

#### **GLO in talks to boost data center**

GLO confirmed that it is in advanced discussions with Singapore-based ST Telemedia Global Data Centres, a data center provider, in the bid to scale up its data center capacity and capture more of the latent demand for data center services in the Philippines.

- GLO CEO Ernest Cu thinks that the potential JV with STT GDC will be a significant multi-year growth driver for them that will further boost its shift to digital platforms.
- GLO is now moving into B2B (business-to-business) space after the success of its B2C (business-to-customer) via GCash.

---

### **PLDT INC.**

Reuters: [TEL.PS](#) Bloomberg: [TEL PM](#)  
Price: [P1768.00](#)

---

#### **TEL taps Vesta for online protection**

TEL and its unit Smart Communications have tapped Vesta to increase protection of online transactions made by

customers across their digital channels.

- PayMaya Philippines, the fintech arm of TEL affiliate Voyager Innovations, will use Vesta's anti-fraud tools in order to assure safer, more secure, and seamless online transactions.
- Vesta is one of the leading end-to-end guarantee platforms for online purchases. It has more than two decades of experience and working with other telecoms globally.

---

### **DITO CME**

Reuters: [DITO.PS](#) Bloomberg: [DITO PM](#)  
Price: [P5.81](#)

---

#### **DITO incurs loss of P2.8bn for 9M21**

DITO reported that it had 9M21 net loss of P2.81bn due to higher operating charges of DitoTel.

- Revenues reached P327mn while operating charges hit P1.46bn because of the national rollout for the telecoms unit.
- DITO has already passed two technical audits this year. It began commercial operations in March. Since then, DitoTel has amassed more than 4mn users.
- We expect DITO to be in the red still in the next few quarters given the capex-intensive requirements for the rollout.

---

### **MEGAWORLD REIT**

Reuters: [MREIT.PS](#) Bloomberg: [MREIT PM](#)  
Price: [P18.30](#)

---

#### **MREIT acquires 4 properties**

MREIT will be acquiring 4 Grade A PEZA-accredited properties before the end of the year.

- The acquisition will hike the company's portfolio by 55,700 square meters and result to MREIT's gross leasing area to 280,131 sqm.



- MREIT intends to finance the deal via borrowings.
- The properties (Two Techno Place, Three Techno Place, World Finance Plaza, and One Global Center in Iloilo) will be contributing the revenues starting 2022.

---

## **COSCO CAPITAL**

Reuters: [COSCO.PS](#) Bloomberg: [COSCO PM](#)

Price: P5.40

---

### **COSCO 9M21 income reach P7.3bn**

COSCO reported that income for the 9M21 increased 17% to P7.3bn with the Grocery retailing units (Puregold, S&R) accounting for 63% of total.

- Officials said that the growth came despite the lockdowns during the year.
- The Grocery retail segment saw revenues drop 5% to P115bn but income rose 14% to P5.7bn as margins improved due to cost reduction initiatives.
- The Liquor distribution business saw 32% increase in revenues to P6.6bn as sales volumes jumped 35% led by sales of Alfonso brandy.

<b>Dividends Update Stock</b>	<b>Amount/share</b>	<b>Ex-date</b>	<b>Date Payable</b>
NIKL	P0.22	Nov 15	Dec 2
FPH	P1.10	Nov 16	Dec 15
RCR	P0.062	Nov 16	Nov 25
JFC	P0.89	Nov 18	Dec 14